

01/08/2018

SCR Report of July 2018

To the Shard Community,

As you all know 70% of the pre-sale funds raised went into the Shard Community Reserve (SCR). These funds are used for providing liquidity to the Shard markets.

SCR report of July 2018:

- Estimated value of extra-Shard holdings: 9.1 BTC (\$69,014)
- Shard held in the SCR: 961,097 SHARD
- Shard burned by the SCR: 200,000

At the following address you will find the shard held by the SCR
[Click here to view SCR Shard Holdings](#)

Here is the transaction of the 200,000 Shard burned this month
[Click here to view the Shard Burned](#)

This month sees altcoin market capitalisation near it's yearly lows. Almost all coins are down against Bitcoin, such as Ethereum which has dropped ~22% over the last 30 days. As the reserve is suitably diversified the drop in btc value has been limited, while still maintaining exposure to the wider cryptocurrency market for any rebound. Additionally, a large amount of Shard has been burned this month, taking into account the general altcoin market weakness and the amount of Shard acquired at the monthly lows.

Best Regards,
The Shard Team

